

3M Club of St. Paul Vote – Frequently Asked Questions

Q: When is the town hall, and is attendance required?

A: There are two town halls: Wednesday, November 13 and November 20th from 11-1 in the 224 2nd floor Corridor area, near 3M Club at the Hub. Attendance is optional.

Q: Where/how do I vote?

A: An email will go out on Weds, November 13th after the 1st town hall meeting, containing information on the digital ballot. This ballot will be sent to you via email on the basis that you have consented to receive official notices from 3M Club of St. Paul, and its designees at this email address. If you revoke your consent to receive the Club's notices/ballots in this manner, please 3MClub-StPaul@mmm.com or 651-575-1074 and a ballot will be sent to you by mail.

Q: Will our membership dues change?

A: Membership dues will not be changing related to the move of 3M Club of St. Paul activities under 3M Club of the United States, Inc.

Q: Why will 80% of the assets transfer? What determines the percentage? Why not 100%?

A: Legally the limit is 80%, prior to dissolution. We will only be transferring the money required to allow uninterrupted operation for members of 3M Club St. Paul. The rest will transfer at the end of the dissolution process.

Q: When will 3M Club of St. Paul, Inc. dissolve?

A: It will be several months of legal process to allow for this entity to dissolve.

Q: How many votes are needed?

A: We need 695 votes for a quorum allowing the vote to be official. Additionally, 51% of votes of "yes" are needed in order to proceed with the asset transfer.

Q: What will happen if we don't make the transfer?

A: Operations will increase in complexity. Operational expenses are expected to increase, which would put additional upward pressure on membership dues.

Q: When is the last day to vote?

A: End of day, Friday, November 22nd

Q: How do I get in touch with 3M Club of St. Paul if I have other questions?

A: There are several ways to get in touch with the 3M Club of St. Paul Board members. You can:

- Visit us on Wednesdays on campus from 11-1. See 3MClub.com to view locations.
- Email us at 3mclub-stpaul@mmm.com
- Attend the Town Hall about the vote on November 11th and November 20th

Q: What is the impact to Activity Clubs?

A: For the 3M Club member: no impact expected. Bank accounts for Activity Clubs will migrate to 3M Club of the United States, Inc. and there will be discussions about Assets that will need to move. These will be handled by Club officers and the 3M Club Board members.

Q: What is the impact to Sports Leagues?

A: For the 3M Club member, no impact expected. Behind the scenes, there will be tax and payment activities that change, but nothing should be visible to sports teams.

Q: What is the impact to tickets?

A: Operationally, none expected. Behind the scenes, contracts will need to be re-written and 3M Club payment accounts will change.